

Cumulative percentage increases in the age pension, MTAWWE and CPI from January 1989 to end September 2018



Cumulative increases since December 1989, and average annual increases.

Single pension Age Pension: 209.2% and 4.19%.
 Male Total Average Weekly Earnings (MTAWE): 164.4% and 3.58%.
 CPI used to index Commonwealth superannuation pensions, civilian and military: 108% and 2.71%.

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Example of the effect of CPI indexation of CSS/PSS superannuation pensions:

A person who retired on 1 January 1990 receives a gross fortnightly CSS or PSS pension of \$1,500. If the pension had been indexed the same way as the Age Pension, the fortnightly pension would be in the order of \$2,219. This person is losing over \$719 each fortnight! (Go to www.scoa.asn.au and try the indexation tool).

