

PRESS RELEASE

SCOA Australia welcomes change of heart on the age pension

SCOA Australia, representing the interests of some 350,000 former government employees and their families, today welcomed the announcement by Prime Minister Scott Morrison to drop the policy to increase the age pension age to 70, which was announced in the ill-fated 2014 Budget.

The Acting President of SCOA Australia, John Blount, said “Our members receive a Commonwealth defined benefit pension through the CSS or PSS; the average pension is around \$33,000 and just under 80% of our members are able to supplement their pension income with a part-age pension”.

The civilian superannuation pensions are indexed by the CPI which has eroded the value of these pensions significantly over time.

“Even with the part-age pension supplement, many of our members are “doing it tough”, said John Blount. “Having to wait another three years to access the extra income would have made life even more difficult for many future CSS and PSS pensioners”, John Blount said.

Contact

John Blount, Acting President
Mobile 0429 933 598

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SCOA Australia Incorporated
PO Box 107 Mawson ACT 2607
Pearce Community Centre, Building 3/8
Collett Place Pearce ACT 2607
ABN 20 315 946 727

Phone 02 6286 7977
Email scoaaustralia@scoa.asn.au
Website www.scoa.asn.au