

SCOA Australia Annual General Meeting  
Wednesday 16 April 2014 @ 10.00 am  
Uniting Church, 43 Franklin Street, Adelaide

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SCOA Australia's inaugural Annual General Meeting was held in Adelaide on Wednesday 16 April 2014.

Forty-five members attended the meeting including President Annette Barbetti, Treasurer Tom Dent, Committee Secretary Anne Willenborg and Membership Secretary Peter Hocking, as well as Former Federal Vice President and SCOA Australia Committee member, James Vandenberg.

The meeting was hosted by Alan Raftery, Federal Councillor (SA) and chaired by Annette Barbetti.

Dr Ray Hickman, representing the SA Superannuants, gave the keynote speech.

The meeting was held in the Uniting Church hall at 43 Franklin Street, Adelaide. After the conclusion of the meeting, lunch was served in the adjacent rooms where members and Committee members had an opportunity to mingle.

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### AGENDA

#### 1) Welcome

Alan Raftery opened the meeting at 10.00 am. He acknowledged that we are meeting on the traditional Country of the Kaurna people of the Adelaide Plains and paid respect to Elders past and present.

#### 2) President's address

The President thanked everyone who had turned up for the meeting.

The Agenda was agreed to.

Annette Barbetti gave a brief summary of the establishment of SCOA Australia in February 2013, and said that since inception, we were only down by about 200 members. She encouraged members to "stick with us".

The President summarised the challenges of getting all branches to join the organisation. She explained how SCOA Australia contributes financially towards the operation of Federal Office.

She explained and apologised for the problem with the proxy form. Under the current Rules, any member of SCOA Australia present at an AGM is not allowed to hold more than five proxy votes. However, more than five members nominated the President as their proxy. As a result, proxy nominations in excess of this number were deemed invalid.

Annette Barbetti said that SCOA Australia will consider how to deal with this issue and will put up a proposed Rule change for consideration at the next AGM.

The President's report was accepted.

Moved Margaret McDairmid  
Seconded Gordon Tucker  
Approved unanimously.

### **3) Treasurer's report**

The Treasurer tabled the audited financial statements for the financial year 2012/2013 and said the main source of revenue during this period (5 February to 30 June 2013) was the funds received from the closing branches in SA and QLD. He explained how the funds had been transferred from the branches and transferred to SCOA Australia in close consultation with the appointed auditor.

There were only few expenses during the audited period.

Tom Dent tabled the latest Activities Report to End of March 2014 which included an update of the financial situation for the current financial year to date. SCOA Australia is running at a surplus of approximately \$15,400 for this period

The major expense items are the capitation fees, the printing and distribution of the newsletter and SCOA Australia's contribution to federal office salaries as well as other identifiable office expenses, e.g. postage, stationery etc.

Tom Dent said he expected a small surplus of between \$6-7,000 by the end of June 2014, after taking into account some major expenses to be incurred during the last quarter of 2013/14.

SCOA Australia currently holds some \$53,000 in bank deposits.

The Treasurer's report was accepted.

Moved Gordon Tucker  
Seconded Bernie Challem  
Accepted unanimously.

### **4) Guest speaker Ray Hickman, SA Superannuants**

The President thanked Ray Hickman for accepting our invitation to address the inaugural Annual General Meeting of SCOA Australia, and introduced Dr Hickman (bio note attached).

Ray Hickman gave a presentation outlining the difference in income between a defined benefit pension and a pension paid from a taxed superannuation fund. The main message was that the difference lies not only in the type of fund from where a person receives the pension but also the amount that is received; this is due to the different tax treatment of the two pensions.

Dr Hickman's presentation is attached.



After his presentation, Dr Hickman took questions from those present on a range of issues related to super and tax and the Future Fund.

**5) Membership Secretary's report**

Peter Hocking introduced himself to those present. He encouraged members to renew their membership for next year by taking advantage of this year's fees before they go up in 2015.

Peter informed the meeting that the use of cheques will be phased out by the banks from early 2015. This means that we will all have to find other ways of making payments.

**6) Secretary's report**

Anne Willenborg also welcomed all the members who had turned out for the meeting.

She tabled a number of documents available for members including the membership brochure, the 2012/13 Annual Report with the attached audited financial statement; the Bereavement Book and the last SCOA Australia Activities Report.

She then tabled the proxies received for the AGM and called on the Gordon Tucker to perform the role of the Returning Officer for the election of the next Committee.

The Secretary's report was accepted.

Moved James Vandenberg  
Seconded Margaret McDairmid  
Accepted unanimously.

**7) Election of committee**

The Returning Officer declared all the Committee positions vacant and tabled the nominations received from the current Committee members.

There being no other candidates, all candidates were elected by applause. The new Committee is:

- Annette Barbetti, President
- Ewan Hazell, Vice President
- Tom Dent, Treasurer
- Anne Willenborg, Secretary
- Peter Hocking, Membership Secretary
- Alan Raftery, Member
- Merv Hazell, Member

**8) General business**

Annette Barbetti brought up the recently announced proposed by the government to "water down" the financial advisers regulations and said SCOA would oppose this.

She also expressed concern about the rumoured proposed changes to the Age Pension system, including an increase in the retirement age, a change to the indexation of the Age Pension and changes to the means tests.

She said that many other retiree organisations had already spoken out against these changes and SCOA would do likewise.

A general discussion followed about what might be in the upcoming Federal Budget, the life expectancy of older people and the proportion of GDP spent on pensions, jobs for young people, the role of voluntary people (mostly elderly who wish to continue to contribute to society) and many other retirement related issues.

Finally, Alan Raftery announced that the SCOA Qantas Club Corporate Scheme had now been established. SCOA members are able to join at reduced cost and enjoy the many benefits including priority bookings and upgrades.


SCOA members who are already members of the Qantas Club can transfer their membership to the SCOA Corporate Scheme.

For information, SCOA members should contact Alan Raftery by email to [Qantas@scoa.asn.au](mailto:Qantas@scoa.asn.au).


There being no other general business, the President declared the meeting closed at 11.45 am.

**9) Next meeting**

The 2013/14 Annual General Meeting will be held on **Wednesday 22 October 2014** in Brisbane.



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President  
22 October 2014



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Secretary  
22 October 2014